

## VISA Business Credit Card Account Opening and Solicitation Disclosure

### INTEREST RATES & INTEREST CHARGES

<b>Annual Percentage Rate* (APR) for purchases</b>	<b>10.45%</b>
<b>APR* for Cash Advances</b>	<b>12.45%</b>
<b>APR* Balance Transfers</b>	<b>12.45%</b>
<b>Minimum Interest Charge</b>	<b>NONE</b>
<b>Paying Interest</b>	Your due date is at least 25 days after the closing of each billing cycle. We do not charge you interest if you pay the entire balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the transaction date.
<b>Credit Card Tips from the Federal Reserve Board</b>	To learn more about factors to consider when applying for or using a credit card, visit the website of the Federal Reserve Board at: <a href="http://www.federalreserve.gov/creditcard">www.federalreserve.gov/creditcard</a> .
<b>Credit Card Tips from the Consumer Financial Protection Bureau</b>	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.cfpb.gov">www.cfpb.gov</a> . (Link is to an alternative website not operated by the credit union, not responsible for content and privacy/security policies may differ than those practiced by the credit union.)

### FEES

<b>Annual Fee</b>	<b>NONE</b>
<b>Transaction Fees</b>	
Balance Transfer Fee	<b>NONE</b>
Cash Advance Fee	<b>NONE</b>
Foreign Transaction Fee	<b>1.0%</b> of the amount advanced on foreign transactions, no transaction fee in the United States.
<b>Penalty Fees</b>	
Late Payment Fee	<b>\$15</b> if the minimum required payment is not received within 10 days after the closing date subsequent to the payment due date.
Over the Limit Fee	<b>NONE</b>

APR\*=Annual Percentage Rate

### How Your Balance is Calculated

The Credit Union uses a method called average daily balance – excluding new purchases. See the VISA Credit Card Agreement for more details.

### Billing Rights

Information on your rights to dispute transactions and how to exercise those rights is provided in the VISA Credit Card Agreement.

### OTHER DISCLOSURES

Late Payment Fee \$15	Card Replacement Fee \$10
Statement Copy Fee \$5	PIN Replacement Fee \$2
Rush Fee (to replace a card) \$35	

### Collection Costs

You agree to pay all costs of collecting the amount owed under the VISA Credit Card Agreement, including court costs and reasonable attorney fees.

### Variable Rate

The **ANNUAL PERCENTAGE RATE (APR)** is subject to change on the first day of the billing cycle to reflect any changes in the Index and will be determined by the Prime Rate as published in the *WSJ Money Rates* table to which we add a margin. The APR will never be greater than 18%. Any increase in the APR will take the form of additional payments shown as the Total Minimum Payments on statement. If the index is no longer available, the Credit Union will choose a new index which is based upon

comparable information. Rate changes will take effect at a minimum of forty-five (45) days after the Federal Reserve makes an adjustment to the Prime Rate.

### Periodic Rates

- The purchase APR\* on the VISA Business Card is 10.45% which is a daily periodic rate of 0.028630%.
- The Cash Advance APR\* on the VISA Business Card is 12.45% which is a daily periodic rate of 0.034109%.
- The Balance Transfer rate is the same as Cash Advance for the VISA Business Card.

### Margins

- Purchases will be charged on the VISA Business Card at 5.45% above the Index.
- Cash advances and Balance Transfers will be charged for the VISA Business Card at 7.45% above the Index.

### Effective Date

This information is accurate as of August 18, 2018 and could change. Contact the Credit Union for more information, 303.424.5037.